

AAEC ADVANTAGE

Credit Union

JANUARY 2024

As we close out 2023, I want to take a moment to reflect on my first year as CEO. We have accomplished so many things this year at AAEC. Our staff attended benefit fairs, community events, fun fairs, donated time to charities, made blankets for hospitals, and ran a drive to donate boxes to Box of Joy. We have had a staff BBQ, theme days, and team synergy events here in the office. We have made some visual improvements to the Credit Union by upgrading our landscaping and repairing our parking lot. I feel lucky to work with this team every day!

Members have been able to take advantage of some phenomenal CD rates and low loan rates. We are currently running a special that you don't want to miss! They have benefited from adding their cards to their mobile wallet. Our VISA and debit cards are now contactless. We had a fantastic year financially at the Credit Union, which enabled us to increase our savings rate throughout the year and pay a nice bonus dividend to our members. Our dedication to our members is what brings us here, and I, along with the staff, look forward to serving you each and every day.

All of this wouldn't have been possible without the help and guidance of the Board of Directors. They have been a constant source of support and reasoning, and have always been willing to assist with every endeavor we've taken on. I am truly looking forward to seeing what 2024 has in store for us.

I'm wishing you the safest and happiest of holiday seasons and a joyous 2024!

— Rachel Noltner

ANNUAL MEETING

DATE: TUESDAY, MARCH 19TH
TIME: 6:00 PM
PLACE: AAEC CREDIT UNION OFFICE

All AAEC members are invited to attend our annual meeting. You'll have the chance to talk with your Board of Directors, hear about changes planned for 2024, and learn about the current state of the credit union industry. A light dinner will be provided.

Bill Consolidation Loan Special for all terms!

8.99%
APR

Let AAEC help you tackle credit card debt! We've slashed our bill consolidation rate until March 15th so you can reduce your debt faster.

Borrow from \$1000 to \$30,000! Your monthly payment will be \$20.76 a month for each \$1000 borrowed with a 5 year term!

Call AAEC or visit our website to apply. We'll gladly calculate all options to find a plan that's best for you.

*Must be used for existing credit card debt

SAFE DEPOSIT BOXES ARE AVAILABLE

Three sizes are available for rent. All are 21 inches deep:



3 x 10 - \$55 per year
5 x 10 - \$75 per year
10 x 10 - \$125 per year

Stop in to rent a box. Bring your photo ID and any co-renters.

KIDS' CORNER

We all want our children to learn the sound and safe skills necessary to make wise financial decisions and the start of the year would be a great time to begin. We urge you to open a savings account as early as possible and take advantage of the kids' accounts rates as long as you can and start encouraging saving. When they are 13, we will automatically move them to the teen account where they become eligible for more services, like checking accounts and debit cards.

Kids' Club –

For children up to 13 years of age. Savings account earns 5.0% APR on all balances up to \$500.

Teen Account –

For teenagers between 13 and 18. Savings account earns 2.5% APR on balances up to \$1000, and free checking accounts with ATM or debit cards are available.

Any deposits over those specified will earn our regular account deposit rates. \$25 minimum balance is required to open an account. A parent or guardian must be a joint owner. Standard overdraft fees may apply. Members turning 13 or 19 will be transitioned out of these respective programs after the quarter following their 13th or 19th birthdays. Dividend rates subject to change without notice but not to be lower than the dividend rate paid on regular AAEC share accounts.

COMING SOON!
3.99% APR
 for 9 months

VISA BALANCE TRANSFER

Transfer a balance between 2/15/2024 and 5/15/2024 and pay 3.99% APR for 9 months.
 Valid for new and existing cards.

Set Up Account Alerts

If you log in using your computer, simply click the bell in the top right corner. If using your phone app, click on the three lines at the top left then click on "alert." Use these alerts to monitor your account balance, loan payments, checks that clear, when a transaction of a certain size occurs, or even to remind you of your partner's birthday!

Tax Reminder



Any accounts earning over \$10 in interest or dividends, as well as accounts with any amount of interest paid on real estate loans, will receive a 1098 form. All interest and dividend amounts, even those under \$10, are listed on your end of year statement. Check your statement to easily find the amount you earned for your 4th quarter dividend, any bonus dividends, and your totals for the entire year.



Business Hours:

Monday – Friday 9am – 5pm
 Thursday drive thru – 9am – 6pm
 Saturday 9am – 12pm
www.aeccu.com

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 Arlington Heights, IL 60005
 Phone: (847) 392-1922
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 Rachel Noltner, President

Chair Kelley Zerfahs
Vice Chair Tom Adam
Treasurer Scott Gustafson
Secretary Seema Kurup

Directors

John Meyers, Jr. Eric Swanson
 Nancy Milne Bill Timmins
 Jan Phillips

Credit Union Closings

January 1 – New Year's Day
 January 15 – Martin Luther King Jr. Day
 February 19 – Presidents' Day
 May 27 – Memorial Day

After hours lost or stolen cards:

Visa Credit Card:
 (800) 322-8472

cuCheck Card (Visa Debit):
 (800) 523-4175

cuCash Card (ATM):
 (800) 523-4175

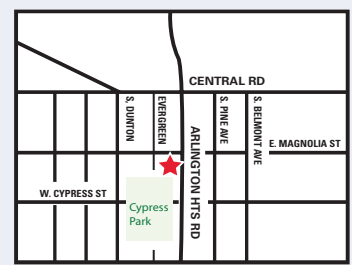
For Bill Pay questions:
 call (888) 221-0107



For surcharge-free ATMs:

AAEC, 1104 S Arlington Hts, Arlington Hts

or log on to
www.allpointnetwork.com
 or
www.co-opnetwork.org
 or
 any Village Bank & Trust location



Classroom Grants



AAEC is proud of our affiliation and history with the educational community, and we're happy to once again offer our Classroom Grant Program. This program will award grants up to \$250 each to support school employees who will not be reimbursed by other grants or stipends for items they purchase for students' education. To be eligible, you must be an AAEC primary member. Applications are available on our website and at the AAEC office.

APPLICATION DEADLINE IS 4/30/24

CONSUMER LOAN RATES**

Call AAEC at (847) 392-1922 or visit www.aeccu.com to apply!

New/Used Vehicle

All 2022 – 2024 Models		2021 & Older Models	
4.99%	3 yrs	7.99%	8-9 yrs (Loan must exceed \$25,000)
5.99%	4-5 yrs	8.99%	*10-12 yrs (Loan must exceed \$50,000)
6.99%	6-7 yrs	9.99%	*13-15 yrs (Loan must exceed \$50,000)
5.99%	3 yrs	8.99%	8-9 yrs (Loan must exceed \$25,000)
6.99%	4-5 yrs	9.99%	*10-12 yrs (Loan must exceed \$50,000)
7.99%	6-7 yrs	10.99%	*13-15 yrs (Loan must exceed \$50,000)

*Car loans cannot exceed 10 year terms.

Signature Loans	UP TO:
9.5%	1 yr
10.5%	2 yrs
11.5%	3 yrs
12.5%	4 yrs
13.5%	5 yrs

Bill Consolidation	UP TO:
8.99%	1 yr
9.0%	2 yrs
10.0%	3 yrs
11.0%	4 yrs
12.0%	5 yrs
13.0%	

valid until March 15

Share Secured Loans	UP TO:
4.99%	3 yrs
5.99%	4-5 yrs
6.99%	6-7 yrs
8.5%	5 yrs

Tuition Loans

Give us a chance to beat your dealer's rate!

If your dealer offers an interest rate lower than ours, call us. We realize that they're trying to sell you a car and may offer a low rate to get you to buy from them, but we want you to borrow from us! We'll do everything in our power to keep your business.

**Rates are subject to change w/out notice.

For mortgage and refinancing options visit our website, www.aeccu.com, or call (773) 305-7009