

AAEC ADVANTAGE

Credit Union

JULY 2021

Thank You!

We've always bragged that our members are the best anywhere. You've proven that once again with your patience during our system conversion. We apologize for the glitches that have occurred along the way, like multiple emails notifying you that e-statements are ready, and we sincerely appreciate your understanding.

If you haven't yet checked out our new online account service, AAEC Anywhere, this is the time. Once enrolled you will automatically be enrolled in e-Statements. We also have a new smart phone app. Find it by searching for AAEC Credit Union in your phone's app store. You can access both Bill Pay and Remote Deposits directly through the AAEC app.

VISA Balance Transfer Special Promotion Rate

0.99% APR
for 12 months

Use our VISA balance transfer promotion to meet your financial challenges head on with this low, low rate! Both new and existing accounts will receive 0.99% APR for 12 months on balance transfers made through August 31! Applications are available at www.aeccu.com.

SUMMER Loan Special

Now thru
7/30/21

6.99% APR
FOR 2 YEARS

Now is the perfect time to make home improvements or to take the vacation that you've postponed for the last year. Use our Summer Loan Special to help with the funds you need.

Borrow from \$1000 to \$30,000 and take 2 years to repay your loan. You don't need to make payments until after the summer if your payments are made through payroll deduction, direct deposit, or our auto withdrawal system. At our low interest rate of only 6.99% APR, your monthly payment will be less than \$45 for each \$1000 borrowed with a 2 year term.

Call AAEC or visit our website to apply. We'll gladly calculate your options to find a plan that works for you.

* No AAEC rewrites.

SAFE DEPOSIT BOXES ARE AVAILABLE

Three sizes are available for rent. All are 21 inches deep:

3 x 10 - \$55 per year

5 x 10 - \$75 per year

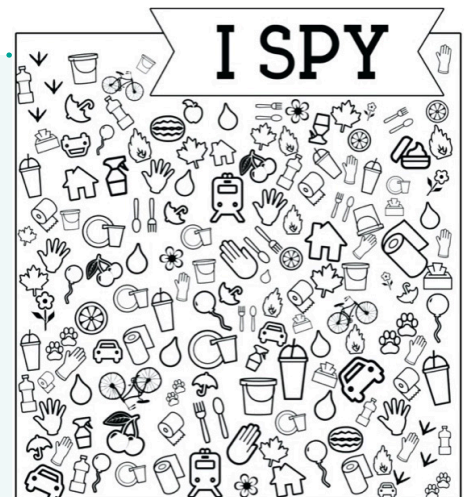
10 x 10 - \$125 per year



To rent a box, bring your photo ID to the AAEC office at 1104 S Arlington Heights Road. You may add up to 2 co-renters on your box. Each co-renter must appear in person with his driver's license, passport, or state ID. You will be provided with 2 keys to your box.

KIDS' CORNER

See how quickly you can solve this puzzle...



Kids' Club -

For children up to 13 years of age. Savings account earns 5.0% APR on all balances up to \$500.

Teen Account -

For teenagers between 13 and 18. Savings account earns 2.5% APR on balances up to \$1000, and free checking accounts with ATM or debit cards are available.

Any deposits over those specified will earn our regular account deposit rates. \$25 minimum balance is required to open an account. A parent or guardian must be a joint owner. Standard overdraft fees may apply. Members turning 13 or 19 will be transitioned out of these respective programs after the quarter following their 13th or 19th birthdays. Dividend rates subject to change without notice but not to be lower than the dividend rate paid on regular AAEC share accounts.

LOBBY ACCESS

It has been wonderful to see so many of you in person back in our lobby! A fully reopened Illinois after more than a year of restrictions and social distancing is certainly a welcomed sight as we move into summer. We will continue to monitor the Illinois Department of Public Health guidelines as we set AAEC's procedures regarding face coverings for both members and staff, and as those procedures change, we will post information at our entrance and on our website. Always remember, though, that whether masks are required or not, they must be lowered at least temporarily for admittance. We appreciate your cooperation. Thank you.

AAEC Credit Union

Business Hours:
Monday – Friday 9am – 5pm
Saturday 9am – 12pm
www.aaeccu.com

1104 S. Arlington Heights Rd
Arlington Heights, IL 60005
Phone: (847) 392-1922

Fax: (847) 392-1926
Jill Lindsay, President

Chairman Tom Adam
Vice Chairman Eric Swanson
Treasurer Kelley Zerfas
Secretary Jan Phillips

Directors

Scott Gustafson Nancy Milne
Seema Kurup Chris Zima
John Meyers, Jr.

Credit Union Closings

July 5 – Independence Day
September 6 – Labor Day
October 11 – Columbus Day
November 11 – Veterans Day
November 25, 26 – Thanksgiving

After hours lost or stolen cards:

Visa Credit Card:
(800) 322-8472

cuCheck Card (Visa Debit):
(800) 523-4175

cuCash Card (ATM):
(800) 523-4175

For Bill Pay questions:
call (888) 221-0107



For surcharge-free ATMs:

AAEC, 1104 S Arlington Hts, Arlington Hts
or log on to



www.allpointnetwork.com

or



www.co-opnetwork.org

or

any Village Bank & Trust location



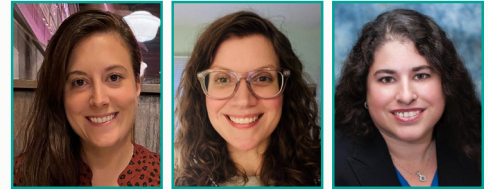
2021 SCHOLARSHIP RECIPIENTS

AAEC awarded eleven Career Advancement Scholarships for 2021! Five of our recipients are pictured here and six others were presented in last quarter's newsletter. 2022 applications will be available in October. Recipients must be AAEC members but need not live in the immediate area. The scholarships may be used for undergraduate or graduate degrees, or any class that will help you in your career.



Colin

Eleni



Kaitlyn

Lauren

Michelle

TAKE THE SUMMER OFF FROM LOAN PAYMENTS



Take an auto, bill consolidation, or personal loan in June, July, or August and make no monthly payments until school begins in the fall. If you already have a loan with us and you want to take the summer off, you may be able to if you add at least \$1000 to your loan balance.

To participate, payments must be made via payroll deduction, an existing direct deposit, or an electronic deduction from another financial institution.

COIN DEPOSIT

Take advantage of our coin machine to deposit your stash of change. Of course there's **no fee!**



PRIVACY POLICY

For a copy of AAEC's privacy policy, please visit our website at aaeccu.com or call us at 847-392-1922 to request a paper copy.

SALLIE MAE STUDENT LOANS

We've partnered with Sallie Mae to offer members an additional private education loan program. To find out more about your options or to apply, click on the Sallie Mae link on the AAEC website.

CONSUMER LOAN RATES

CALL AAEC AT (847) 392-1922 OR VISIT WWW.AAECU.COM TO APPLY!

New/Used Vehicle

All 2019 – 2022 Models		8-9 yrs	
2.99%	3 yrs	5.99%	(Loan must exceed \$25,000)
3.99%	4-5 yrs	6.99%	*10-12 yrs (Loan must exceed \$50,000)
4.99%	6-7 yrs	7.99%	*13-15 yrs (Loan must exceed \$50,000)

2018 & Older Models		8-9 yrs	
3.99%	3 yrs	6.99%	(Loan must exceed \$25,000)
4.99%	4-5 yrs	7.99%	*10-12 yrs (Loan must exceed \$50,000)
5.99%	6-7 yrs	8.99%	*13-15 yrs (Loan must exceed \$50,000)

*Car loans cannot exceed 10 year terms.

Give us a chance to beat your dealer's rate!

If your dealer offers an interest rate lower than ours, please call us. We realize that they're trying to sell you a car and may offer a low rate to get you to buy from them, but we want you to borrow from us! We'll do everything in our power to keep your business.

Signature Loans

6.99% ~~9.5%~~
Valid thru 7/30/21

UP TO:
1 yr
2 yrs
3 yrs
4 yrs
5 yrs

Bill Consolidation

6.99% ~~8.0%~~
Valid thru 7/30/21

11.5%
12.5%
13.5%
1 yr
2 yrs
3 yrs
4 yrs
5 yrs

Share Secured Loans

2.99% 3 yrs
3.99% 4-5 yrs
4.99% 6-7 yrs
8.5% 5 yrs

Tuition Loans

FOR MORTGAGE AND REFINANCING OPTIONS
VISIT OUR WEBSITE, WWW.AAECU.COM, OR CALL (773) 305-7009