

AAEC ADVANTAGE

Credit Union

July 2022

For many of us, summer means vacation, travel, and relaxation. For criminals, it can mean even more chances to steal your account information and, ultimately, your money. We encourage you to constantly be on your guard. Here are some reminders...

- Set up alerts so you'll be notified of activity on your account and credit cards. Verify all transactions are yours.
- Keep debit card limits low.
- Make sure your contact information is current.
- Don't respond to phone calls, emails, or text messages asking for information, even if it appears to be from a company you know and even if they claim to be alerting you to suspicious activity. If you're concerned, call the company on their regular phone number, never on the number in the message. Don't click on unsolicited links.
- Don't deposit checks with the understanding you're to return a portion of those funds – whether you're selling an item and they "accidentally" overpay you, you found an online job, or your online romantic interest is helping you financially (or you're helping him).
- Don't share your log in information with anyone.
- Don't purchase gift cards for anyone unless you're truly willing to pay for the card yourself and actually give the card away – the check your online friend gave you to purchase the card is probably counterfeit or fraudulent.
- Don't believe that your grandchild (or other loved one) is actually in trouble and in dire need of your help. Use his regular number to call him back to verify it was really him calling. We've seen many people fall for this scam. After all, you love your grandkids, and you'd do anything for them. Just make sure you're actually doing it for them, not a criminal. These imposters are really, really good at what they do!
- Run computer security updates in a timely manner and set mobile phone software updates to run automatically.
- Use fingerprint, retina, or face scanning.

Take the Summer Off from Loan Payments

Take an auto, bill consolidation, or personal loan in July or August and make no monthly payments until school begins in the fall. If you already have a loan with us and you also want to take the summer off, you may be able to if you add at least \$1000 to your loan balance.

To participate, payments must be made via payroll deduction, an existing direct deposit, or an electronic deduction from another financial institution.



Summer LOAN SPECIAL

Now is the perfect time to make home improvements or take that long overdue vacation. Use our Summer Loan Special to help with the funds you need.

Borrow from \$1000 to \$30,000 and take 2 years to repay your loan. You don't need to make payments until after the summer if your payments are made through payroll deduction, direct deposit, or our auto withdrawal system. At our low interest rate of only 6.99%^{APR}, your monthly payment will be less than \$45 for each \$1000 borrowed with a 2 year term.

Call AAEC or visit our website to apply. We'll gladly calculate your options to find a plan that works for you.

* No AAEC rewrites.

KIDS' CORNER

Want to play some fun games about money? Ask your parents for permission to visit our website at www.aaeccu.com. Click on the "Resources" link, then follow the "Education" box. Choose "H.I.P. Pocket Change" or "Pocket Cents" to play word searches, matching or math games, or to design your own coins. There are different levels of difficulty. These sites can also be accessed by visiting usmint.gov/learn/kids and mycreditunion.gov/financial-resources/world-cents.

Kids' Club –

For children up to 13 years of age. Savings account earns 5.0%^{APR} on all balances up to \$500.

Teen Account –

For teenagers between 13 and 18. Savings account earns 2.5%^{APR} on balances up to \$1000, and free checking accounts with ATM or debit cards are available.

Any deposits over those specified will earn our regular account deposit rates. \$25 minimum balance is required to open an account. A parent or guardian must be a joint owner. Standard overdraft fees may apply. Members turning 13 or 19 will be transitioned out of these respective programs after the quarter following their 13th or 19th birthdays. Dividend rates subject to change without notice but not to be lower than the dividend rate paid on regular AAEC share accounts.

AAEC Credit Union

Business Hours:
Monday – Friday 9am – 5pm
Saturday 9am – 12pm
www.aeccu.com

1104 S. Arlington Heights Rd
Arlington Heights, IL 60005
Phone: (847) 392-1922

Fax: (847) 392-1926
Jill Lindsay, President

Chairman Tom Adam
Vice Chairman Kelley Zerfas
Treasurer Scott Gustafson
Secretary Seema Kurup

Directors

John Meyers, Jr. Jan Phillips
Nancy Milne Eric Swanson

Credit Union Closings

July 4 – Independence Day
September 5 – Labor Day
October 10 – Columbus Day
November 11 – Veterans Day
November 24 & 25 – Thanksgiving
December 24 & 26 – Christmas
December 31 – New Years Eve
January 2 – New Years Day

After hours lost or stolen cards:

Visa Credit Card:
(800) 322-8472

cuCheck Card (Visa Debit):
(800) 523-4175

cuCash Card (ATM):
(800) 523-4175

For Bill Pay questions:
call (888) 221-0107



For surcharge-free ATMs:

AAEC, 1104 S Arlington Hts, Arlington Hts
or log on to



www.allpointnetwork.com

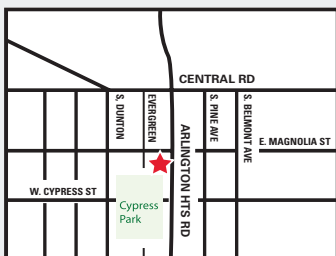
or



www.co-opnetwork.org

or

any Village Bank & Trust location



Privacy Policy

For a copy of AAEC's privacy policy, please visit our website at aeccu.com or call us at (847) 392-1922 to request a paper copy.

Coin Deposit

Take advantage of our coin machine to deposit your stash of change. Of course, there's no fee for AAEC members!

VISA Balance Transfer Special Promotion Rate

2.99% APR
for 12 months

Use our VISA balance transfer promotion to meet your financial challenges head on with this low, low rate! Both new and existing accounts will receive 2.99% APR for 12 months on balance transfers made through August 31! Applications are available at www.aeccu.com.

Dormant Accounts

Each year, financial organizations, insurance companies, and government entities are required to turn over abandoned property to the State Treasurer's Office. We will mail notices to inactive account owners over the summer. If you receive a notice, follow the simple instructions to avoid having your funds sent to the State Treasurer.

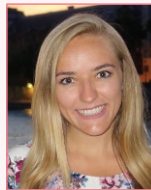
It's easy to see if you or your loved ones are entitled to forgotten assets. In Illinois, visit icash.illinois.gov.

2022 SCHOLARSHIP RECIPIENTS

AAEC awarded ten Career Advancement Scholarships for 2022! Five of our recipients are pictured here and five others were presented in last quarter's newsletter. 2023 applications will be available in October. Recipients must be AAEC members but need not live in the immediate area. The scholarships may be used for undergraduate or graduate degrees, or any class that will help you in your career.



Edward



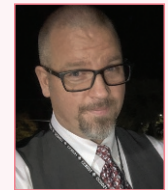
Emily



Kathleen



Kaylee



Robert

CONSUMER LOAN RATES

CALL AAEC AT (847) 392-1922 OR VISIT WWW.AECCU.COM TO APPLY!

New/Used Vehicle

All 2020 – 2023 Models	
2.99%	3 yrs
3.99%	4-5 yrs
4.99%	6-7 yrs
5.99%	8-9 yrs (Loan must exceed \$25,000)
6.99%	*10-12 yrs (Loan must exceed \$50,000)
7.99%	*13-15 yrs (Loan must exceed \$50,000)

2019 & Older Models	
3.99%	3 yrs
4.99%	4-5 yrs
5.99%	6-7 yrs
6.99%	8-9 yrs (Loan must exceed \$25,000)
7.99%	*10-12 yrs (Loan must exceed \$50,000)
8.99%	*13-15 yrs (Loan must exceed \$50,000)

*Car loans cannot exceed 10 year terms.

Give us a chance to beat your dealer's rate!

If your dealer offers an interest rate lower than ours, call us. We realize that they're trying to sell you a car and may offer a low rate to get you to buy from them, but we want you to borrow from us! We'll do everything in our power to keep your business.

Signature Loans

6.99% ~~9.5%~~
valid thru 7/29/22

UP TO:

1 yr
2 yrs
3 yrs
4 yrs
5 yrs

Bill Consolidation

6.99% ~~9.0%~~
valid thru 7/29/22

1 yr
2 yrs
3 yrs
4 yrs
5 yrs

Share Secured Loans

2.99% 3 yrs
3.99% 4-5 yrs
4.99% 6-7 yrs
8.5% 5 yrs

Tuition Loans

FOR MORTGAGE AND REFINANCING OPTIONS

VISIT OUR WEBSITE, WWW.AECCU.COM, OR CALL (773) 305-7009