

# AAEC ADVANTAGE

## Credit Union

APRIL 2023

### We've Increased CD Rates!

**4.0%**  
APR  
1 year

**3.75%**  
APR  
2 year

**3.5%**  
APR  
3 year

**3.0%**  
APR  
5 year

Rates are subject to change without notice.

### E-Statements



Tired of waiting for the mail to deliver your statements? E-Statements are the safest, most secure, and quickest way for your statements to be delivered to you. They are saved in your online account so you can access older ones whenever you need.

### Coming Soon



We are in the process of implementing new features for our VISA and Debit Card program. These enhancements include contactless cards, compatibility with digital wallets such as ApplePay, more control to turn your VISA card on and off, and more. We are excited for these features and will update you as they become available in the near future.



### The Perfect Gift

Graduation season is approaching and you may be looking for the ultimate gift to give. As an AAEC member you are entitled to 5 fee free VISA gift cards per month! Give us a call ahead of time and let us know the denomination and we will have them ready for you to pick up.



### CLASSROOM GRANTS

**Hurry! April 30 deadline!**

There's still time to apply for an AAEC Grant! Ten grants of \$250 each will be awarded to reimburse school employees who purchase items for their students' education. Applications are available on our website and at the AAEC office.

Available thru May 1, 2023

### VISA Balance Transfer Promotion

**3.99%**  
APR  
for 13 months

Both new and existing accounts will receive 3.99% APR for 13 months on balance transfer made now thru May 1st! Applications are available at [www.aaeccu.com](http://www.aaeccu.com).

## KIDS' CORNER

We all want our children to learn the sound and safe skills necessary to make wise financial decisions and the start of the year would be a great time to begin. We urge you to open a savings account as early as possible and take advantage of the kids' accounts rates as long as you can and start encouraging saving. When they are 13, we will automatically move them to the teen account where they become eligible for more services, like checking accounts and debit cards.

#### Kids' Club –

For children up to 13 years of age. Savings account earns 5.0% APR on all balances up to \$500.

#### Teen Account –

For teenagers between 13 and 18. Savings account earns 2.5% APR on balances up to \$1000, and free checking accounts with ATM or debit cards are available.

Any deposits over those specified will earn our regular account deposit rates. \$25 minimum balance is required to open an account. A parent or guardian must be a joint owner. Standard overdraft fees may apply. Members turning 13 or 19 will be transitioned out of these respective programs after the quarter following their 13th or 19th birthdays. Dividend rates subject to change without notice but not to be lower than the dividend rate paid on regular AAEC share accounts.



## Scholarship Winners

### Congratulations to our 2023 Scholarship recipients!

AAEC awarded ten Career Advancement Scholarships for 2023! Once again, we had a very diverse group of applicants. Our winners ranged from members entering college to finishing their master's degree. It's looking like we have a future nurse, veterinarian, business manager, and athletic trainer for the NFL in our near future. We are happy to assist our members in reaching their educational goals, whatever they may be!



## Uncle Sam is Knocking at the Door

**Tax season is here** – Have you thought about how you are handling your tax situation?

Are you receiving a refund? Unsure of what to do with the funds? Here are some great options for a refund:

- Pay down high interest credit card debt
- Fund your retirement account. Consider an IRA contribution or other methods of saving for retirement
- Invest it. Let the money work for you. AAEC has some incredible certificate rates
- Open an emergency savings account. AAEC has sub-savings accounts to help categorize your savings
- Open a holiday club account so expenses don't creep up later on in the year
- Donate to a charity of your choice

These are just a few ideas of how to spend a lump sum of money, but remember that this is money that is not in your pocket each month, so spend or save wisely!

Do you owe money to the IRS this year? Here are some ways to work through that:



- Access funds from your savings or subaccounts to help offset the bill
- Skip your next loan payment to have some extra money for the month – go to **aaeccu.com** for the skip-a-payment form
- Contact AAEC or visit us online for loan options and we will help find an option that works for you

## CONSUMER LOAN RATES\*\*

Call AAEC at (847) 392-1922 or visit [www.aeccu.com](http://www.aeccu.com) to apply!

### New/Used Vehicle

All 2021 – 2024 Models			
3.99%	3 yrs	6.99%	8-9 yrs
		(Loan must exceed \$25,000)	
4.99%	4-5 yrs	7.99%	*10-12 yrs
		(Loan must exceed \$50,000)	
5.99%	6-7 yrs	8.99%	*13-15 yrs
		(Loan must exceed \$50,000)	

2020 & Older Models			
4.99%	3 yrs	7.99%	8-9 yrs
		(Loan must exceed \$25,000)	
5.99%	4-5 yrs	8.99%	*10-12 yrs
		(Loan must exceed \$50,000)	
6.99%	6-7 yrs	9.99%	*13-15 yrs
		(Loan must exceed \$50,000)	

\*Car loans cannot exceed 10 year terms.

Give us a chance to beat your dealer's rate!

If your dealer offers an interest rate lower than ours, call us. We realize that they're trying to sell you a car and may offer a low rate to get you to buy from them, but we want you to borrow from us! We'll do everything in our power to keep your business.

\*\*Rates are subject to change without notice.

<b>Signature Loans</b>	9.5%	1 yr
	10.5%	2 yrs
	11.5%	3 yrs
	12.5%	4 yrs
	13.5%	5 yrs
<b>Bill Consolidation</b>	9.0%	1 yr
	10.0%	2 yrs
	11.0%	3 yrs
	12.0%	4 yrs
	13.0%	5 yrs
<b>Share Secured Loans</b>	3.99%	3 yrs
	4.99%	4-5 yrs
	5.99%	6-7 yrs
<b>Tuition Loans</b>	8.5%	5 yrs

### UP TO:



Business Hours:  
Monday – Friday 9am – 5pm  
Saturday 9am – 12pm  
[www.aeccu.com](http://www.aeccu.com)

1104 S. Arlington Heights Rd  
Arlington Heights, IL 60005  
Phone: (847) 392-1922

Fax: (847) 392-1926

Rachel Noltner, President

Chairman	Tom Adam
Vice Chairman	Kelley Zerfahs
Treasurer	Scott Gustafson
Secretary	Seema Kurup

### Directors

John Meyers, Jr.	Eric Swanson
Nancy Milne	Bill Timmins
Jan Phillips	

### Credit Union Closings

May 29	– Memorial Day
June 19	– Juneteenth
July 4	– Independence Day
September 4	– Labor Day
October 9	– Indigenous Peoples' Day

### After hours lost or stolen cards:

Visa Credit Card:  
(800) 322-8472

cuCheck Card (Visa Debit):  
(800) 523-4175

cuCash Card (ATM):  
(800) 523-4175

For Bill Pay questions:  
call (888) 221-0107



For surcharge-free ATMs:

AAEC, 1104 S Arlington Hts, Arlington Hts  
or log on to



[www.allpointnetwork.com](http://www.allpointnetwork.com)



or [www.co-opnetwork.org](http://www.co-opnetwork.org)

or any Village Bank & Trust location



For mortgage and refinancing options  
visit our website, [www.aeccu.com](http://www.aeccu.com), or call (773) 305-7009