



# Skip-a-Pay Request

You may skip your loan payment(s) on all qualifying loans.\*  
There is a \$35.00 processing fee per loan.

\*All loans must be current with no past due amount and your account must be in good standing. **You must have made at least 6 consecutive on-time monthly payments prior to using this skip.** No more than 1 skip every 6 months is allowed per loan. Mortgage loans, home equity lines of credit, and VISA payments are not eligible.

I would like to SKIP my AAEC loan payment(s) for the month of: \_\_\_\_\_

**(Form must be received 7 days PRIOR TO THE MONTH you want to skip)**

Member Name: \_\_\_\_\_

Daytime Phone Number: \_\_\_\_\_

AAEC Account #: \_\_\_\_\_ AAEC Loan #: \_\_\_\_\_ Monthly Payment: \$ \_\_\_\_\_

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AAEC Account #: \_\_\_\_\_ AAEC Loan #: \_\_\_\_\_ Monthly Payment: \$ \_\_\_\_\_

*I understand interest will accrue during the period of non-payment. As a result, the maturity date will be later than originally disclosed & I may pay more interest, or need to make more payments than originally scheduled. All loan borrowers and cosigners/co-borrowers must sign below.*

Borrower: \_\_\_\_\_ Date: \_\_\_\_\_

Cosigner/Co-Borrower: \_\_\_\_\_ Date: \_\_\_\_\_

*Please note: By signing this coupon, you authorize AAEC Credit Union to extend your final loan payment by 1 month, plus the \$35.00 processing fee will be automatically added to your loan balance. If payments are made semi-monthly or bi-weekly, we will automatically include the first 2 payments scheduled during the month you choose to skip. **If payments are made via ACH, direct deposit or payroll deduction, the loan payment amount received will be deposited into your AAEC checking account or, if no checking account, your AAEC savings account.** Skips are subject to AAEC approval.*