

# AAEC ADVANTAGE

## Credit Union

APRIL 2025

### Happy Anniversary!!!

AAEC is celebrating our 70th anniversary with all of you, our members! Keep an eye out all year long for CD specials, loan specials, member appreciation events, and much more. Throughout the year we are running an Acts of Kindness raffle. No matter how big or small, tell us about an act that you have done, and you will be entered for a monthly cash prize!



### Exciting Updates:

The Board of Directors has been working hard to improve member services here at the credit union. In the last few months, they have reduced fees drastically, found a less expensive check vendor for our members, and partnered with a new auto warranty provider to help reduce the cost to members. The board is always actively working on ways to better the member experience – this is just the start!

*Thank you to all who attended the 2025 Annual Meeting. It was a great night of talking about the industry and specifically AAEC Credit Union. The support we receive is always greatly appreciated!*

### Tax Season is Here



Are you receiving a refund? Unsure of what to do with the funds? Here are some great options for a refund:

- Pay down high interest credit card debt.
- Fund your retirement account. Consider an IRA contribution or other methods of saving for retirement.
- Invest it. Let the money work for you. AAEC has some incredible certificate rates.
- Open an emergency savings account. AAEC has sub-savings accounts to help categorize your savings.
- Open a holiday club account to help save for future purchases.
- Donate to a charity of your choice.

These are just a few ideas of how to spend a lump sum of money, but remember that this is money that is not in your pocket each month, so spend or save wisely!

### To continue the celebration of our 70th Anniversary

Effective 4/1/2025 - 5/30/2025 we will be offering special rates.

**3.70%** APR  
5 Year Certificate

**7.0%** APR  
**Need to borrow funds?**  
Take a 17 month low rate personal loan.

### VISA Balance Transfer

**2.99%** APR  
for 12 months

Transfer a balance between 2/15/2025 and 5/15/2025 and pay 2.99%APR for 12 months.

Valid for new and existing cards.

### KIDS' CORNER



**Come into the Credit Union anytime in April and hunt for an egg! They are hidden all around the lobby – find yours for a special prize!**

We all want our children to learn the sound and safe skills necessary to make wise financial decisions. We urge you to open a savings account as early as possible and take advantage of the kids' accounts rates as long as you can and start encouraging saving. When they are 13, we will automatically move them to the teen account where they become eligible for more services, like checking accounts and debit cards.

#### Kids' Club –

For children up to 13 years of age. Savings account earns 5.0%APR on all balances up to \$500.

#### Teen Account –

For teenagers between 13 and 18. Savings account earns 2.5%APR on balances up to \$1000, and free checking accounts with ATM or debit cards are available.

Any deposits over those specified will earn our regular account deposit rates. \$25 minimum balance is required to open an account. A parent or guardian must be a joint owner. Standard overdraft fees may apply. Members turning 13 or 19 will be transitioned out of these respective programs after the quarter following their 13th or 19th birthdays. Dividend rates subject to change without notice but not to be lower than the dividend rate paid on regular AAEC share accounts.



Ready to start looking for your dream home this spring? Thinking about sprucing up your current home for the summer? Let AAEC Credit Union help you with your financing! We offer a wide range of purchase and refinance mortgage programs along with a fixed rate Home Equity Loan and a variable rate Home Equity Line of Credit. We work hard to keep our rates and fees competitive and we are dedicated to providing our members with superior customer service and support throughout the process. For more information, visit our website at [www.aaeccu.com](http://www.aaeccu.com) or call us at (847) 392-1922.

## Classroom Grants

Deadline approaching!



AAEC is proud of our affiliation and history with the educational community, and we're happy to once again offer our Classroom Grant Program. This program will award grants up to \$250 each to support school employees who will not be reimbursed by other grants or stipends for items they purchase for students' education. To be eligible, you must be an AAEC member. Applications are available on our website and at the AAEC office.

**APPLICATION DEADLINE IS 4/30/25**

## The Perfect Gift

Graduation season is approaching so you may be looking for a gift to give. As an AAEC member you are entitled to 5 fee free VISA gift cards per month! Give us a call ahead of time and let us know the denomination and we will have them ready for you to pick up.



Do you owe money to the IRS this year? Here are some ways to work through that:

- Access funds from your savings or subaccounts to help offset the bill.
- Skip your next loan payment to have some extra money for the month – go to [aaeccu.com](http://aaeccu.com) for the skip-a-payment form.
- Contact AAEC or visit us online for loan options and we will help find an option that works for you.

## CONSUMER LOAN RATES\*

Call AAEC at (847) 392-1922 or visit [www.aaeccu.com](http://www.aaeccu.com) to apply!

### New/Used Vehicle\*

All 2023-2025 Models

5%*	3 yrs	8%*	8-9 yrs (Loan must exceed \$25,000)
6%*	4-5 yrs	9%*	10-12 yrs (Loan must exceed \$50,000)
7%*	6-7 yrs	10%*	13-15 yrs (Loan must exceed \$50,000)

2022 & Older Models\*

6%*	3 yrs	9%*	8-9 yrs (Loan must exceed \$25,000)
7%*	4-5 yrs	10%*	10-12 yrs (Loan must exceed \$50,000)
8%*	6-7 yrs	11%*	13-15 yrs (Loan must exceed \$50,000)

\*Car loans cannot exceed 10 year terms.

### Signature Loans

10.0%*	1 yr
11.0%*	2 yrs
12.0%*	3 yrs
13.0%*	4 yrs
14.0%*	5 yrs

### Bill Consolidation

9%*	1 yr
10%*	2 yrs
11%*	3 yrs
12%*	4 yrs
13%*	5 yrs

### Share Secured Loans

5%*	3 yrs
6%*	4-5 yrs
7%*	6-7 yrs

UP TO:

Give us a chance to beat your dealer's rate!

If your dealer offers an interest rate lower than ours, call us. We realize that they're trying to sell you a car and may offer a low rate to get you to buy from them, but we want you to borrow from us! We'll do everything in our power to keep your business.

\*As low as, rates are subject to change w/out notice.

For mortgage and refinancing options visit our website, [www.aaeccu.com](http://www.aaeccu.com), call or text (616) 588-9710



### Business Hours:

Monday – Friday 9am – 5pm  
Saturday 9am – 12pm  
[www.aaeccu.com](http://www.aaeccu.com)

1104 S. Arlington Heights Rd  
Arlington Heights, IL 60005  
Phone: (847) 392-1922  
Fax: (847) 392-1926  
Rachel Noltner, President

Chair	Kelley Zerfahs
Vice Chair	Tom Adam
Treasurer	Scott Gustafson
Secretary	Bill Timmins

### Directors

Seema Kurup	Jan Phillips
John Meyers, Jr.	Eric Swanson
Nancy Milne	

### Credit Union Closings

May 26 – Memorial Day  
June 19 – Juneteenth  
July 4 – Independence Day  
September 1 – Labor Day  
October 13 – Indigenous Peoples Day

### After hours lost or stolen cards:

Visa Credit Card:  
(800) 322-8472

Visa Debit Card:  
(800) 523-4175

ATM Card:  
(800) 523-4175

For Bill Pay questions:  
call (888) 221-0107



For surcharge-free ATMs:

AAEC, 1104 S Arlington Hts, Arlington Hts or log on to



[www.allpointnetwork.com](http://www.allpointnetwork.com)



or [www.co-opnetwork.org](http://www.co-opnetwork.org)

